

MINE RESTORATION INVESTMENTS LIMITED

(formerly Capricorn Investment Holdings Limited)

(Registration Number 1987/004821/06)

("MRI" or "the Company")

Share code: MRI ISIN: ZAE000164562

RESULTS OF ANNUAL GENERAL MEETING AND CHANGES TO THE BOARD OF DIRECTORS

RESULTS OF ANNUAL GENERAL MEETING

The Company is pleased to advise shareholders that all the resolutions contained in the notice of annual general meeting as provided to shareholders on 26 September 2014 were passed by a comprehensive majority of shareholders present or represented by proxy. Altogether 542 282 333 shares, eligible to vote and representing 65.05% of MRI's issued share capital, were represented at the meeting.

The results of the voting are as follows:

	For (%) *	Against (%) *
Ordinary resolution number 1 - Adoption of the Annual Financial Statements	100%	
Ordinary resolution number 2 - Reappointment and remuneration of an auditor	100%	
Ordinary resolution number 3 - Approval of Remuneration Policy	100%	
Ordinary resolution number 4 - General authority to allot and issue shares for cash	100%	
Ordinary resolution number 5 - Election and re-election of director - Q George	100%	
Ordinary resolution number 6 - Election and re-election of director - C Roed	100%	
Ordinary resolution number 7 - Election of audit committee member - C Roed	100%	
Ordinary resolution number 8 - Election of audit committee member - J Lewis^	100%	-
Ordinary resolution number 9 - Election of audit committee member - S Caddy	100%	
Special resolution number 1 - General authority to acquire (repurchase) shares	100%	
Special resolution number 2 - General authority to enter into funding agreements, provide loans or other financial assistance	100%	

Special resolution number 3 - Non-executive directors' remuneration	100%	
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*as a percentage in relation to the total shares represented at the meeting, being 65.05% of MRI's issued share capital

^ resolution withdrawn at the meeting as Mr J Lewis resigned from the board effective 29 October 2014

No MRI shares abstained from voting on the above resolutions.

CHANGES TO THE BOARD

In compliance with paragraph 3.59(a) of the Listings Requirements of the JSE Limited, the following changes to the board of directors have taken place:

1. Mr Anthon Meyer will be changing his role from executive, financial director of MRI to non-executive director with effect from 1 December 2014. The board thanks Anthon for his great contribution to the Company during his tenure and look forward to still accessing his knowledge and wisdom on the board as a non-executive director.
2. The board is pleased to announce that Mr Carl-Heinz Gernandt has been appointed as financial director of the Company with effect from 1 December 2014.

Carl obtained his BCom (Internal Auditing) degree in 2002 from the University of Pretoria, and is a member of the Association of Certified Chartered Accountants. His prior experience includes directorship, financial managerial and internal auditing positions held in various listed and other auditing related companies, his most recent position being that of Group Financial Manager at Jubilee Platinum Plc where he was appointed as such in June 2011.

The board welcomes Carl and looks forward to his insight and contribution.

3. Mr Justin Lewis has resigned as non-executive director of MRI with effect from 29 October 2014. The board thanks Justin for his valuable contribution to the Company and wishes him well in his future endeavours.

Johannesburg
30 October 2014

Designated Adviser: Afrasia Corporate Finance (Pty) Ltd