MINE RESTORATION INVESTMENTS LIMITED
(Registration Number 1987/004821/06)
("MRI" or "the Company" or "the Group")
Share code: MRI ISIN: ZAE000149951

REVIEWED RESULTS FOR THE YEAR ENDED 28 FEBRUARY 2014

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1. INTRODUCTION AND OVERVIEW

1.1 INTRODUCTION

The year to 28 February 2014 saw MRI continue to construct its coal briquetting plant ("**the Plant**") at the Vaalkrantz Colliery, with commissioning commencing in December 2013, and commercial operation commencing in February 2014. The Plant has commenced commercial production following the year end and is currently in a ramp-up phase and is anticipated to reach nameplate capacity of 5,000 tonnes per month by July 2014. After careful consideration of the circumstances surrounding the near term commercial application of the Group's Acid Mine Drainage ("AMD") technology, the board decided to impair the asset in line with IAS 36. Further details are provided below.

The Company faced various financial and operational challenges during the year, notwithstanding, under the leadership of new CEO Richard Tait, financial director Anthon Meyer and various new board representatives, the Company successfully negotiated various lines of funding to continue operations during the year. With cash flow being generated by the Plant, and the capital structure being bolstered through the upcoming share issues (as detailed in the commentary below), the Group is now in a position to begin focusing on opportunities to build similar plants and to scale the technology that has been developed in-house.

1.2 STATUS AND OVERVIEW OF PROJECTS

Acid Mine Drainage (AMD) Project

Despite the impairment of the AMD asset, the board continues to treat this project as a strategic focus of the Group, given the investment in the technology, and its relevance in a world with increasing environmental pressures. Management will continue to engage with the Department of Water Affairs and other stakeholders to understand better the process to be undertaken and to assess our realistic chances of being part of the future of this project. Management is also actively investigating avenues for commercialising the technology in the private sector.

The Group has been approached by a large mining house to work with them to develop a solution for the Western Basis (independently of the DWA project) to minimise their commercial risk, which we will pursue in earnest. Management is also in discussion with an environmental consultant for providing our technology in a water purification project for a colliery in Kwa Zulu Natal, which has problem removing sulphates.

Further, the Group is in discussions with a Canadian equipment manufacturer which specialises in modular technology, to explore the commercialisation of the technology on a smaller scale. Management will continue to try to identify potential partners, with the assistance of board members and consultants. The Group’s expertise can be used on a consulting basis both to private sector and public clients.

Briquetting Project

As reported on SENS, the commercial commissioning of the Briquetting Project commenced in December 2013.

In addition to the ramp-up of the Octavovox plant, the Group is currently running a trial of innovative screening equipment in conjunction with a technology provider, Virto. Their equipment greatly increases the yield of coal fine screens, with improved quality. If the trial is successful, the Company look to enter into commercial arrangements to incorporate the technology into this, and future, projects. Our subsidiary company, Prodiflex Coal, responded to a request for proposal by Exxaro to find a solution for the coal fines at its Leeuwpan Colliery, and we are confident that we will come up with a viable solution, building on our experience at Vaalkrantz, which will form the basis of a competitive bid. Prodiflex Coal is also doing testwork with Keaton on samples of fines from its Vanggatfontein Colliery in a joint research project with MRI.

In addition, management has been in discussion with various owners of fines dumps in the Vryheid area for potential feedstock to our existing plant, to supplement supply from the current dump, or for standalone projects. Some of these discussions are at an advanced stage while others are still exploratory, but it is clear that there are significant business opportunities that the Company can exploit over the next few years in this area.

REVIEWED FINANCIAL RESULTS

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	28-Feb-14 R'000	28-Feb-13 (restated) R'000	31-Dec-11 R'000
ASSETS			
Non-current assets			
Property, plant and equipment	18 296	10 798	8
Intangible assets	46 453	92 411	93 043
Goodwill	1 053	9 123	-
Deferred tax	3 016	7 173	6 365
Investment in associate	-	-	1 000
Current assets			
Trade and other receivables	696	610	69
Cash and cash equivalents	2 985	315	584
Total assets	**72 499**	**120 430**	**101 069**
EQUITY AND LIABILITIES			
Capital and reserves	2 642	54 009	4 048
Non-controlling interest	13 434	17 352	16 430
LIABILITIES			
Non-current liabilities			
Other financial liabilities	41 709	22 002	17 358
Loans from group companies	-	-	49 738
Deferred tax	13 624	25 626	13 428
Current liabilities			
Current tax payable	-	34	-
Trade and other payables	1 090	1 407	67
Total equity and liabilities	**72 499**	**120 430**	**101 069**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	12 months ended 28 February 2014 R'000	14 months ended 28 February 2013 (restated) R'000
Other income	36	5 978
Operating expenses	(61 966)	(9 048)
Operating loss	**(61 930)**	**(3 070)**
Investment revenue	6	177
Finance cost	(6 156)	(4 908)
Loss before taxation	**(68 080)**	**(7 801)**
Taxation	7 833	(11 416)
Loss after tax	**(60 247)**	**(19 217)**
Loss attributable to Owners of the parent	(56 329)	(19 138)
Non-controlling interest	(3 918)	(79)
	(60 247)	**(19 217)**

CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS

	12 months ended 28 February 2014 R'000	14 months ended 28 February 2013 R'000
Cash flows from operating activities	(14 221)	(4 337)
Cash flow utilised in investing activities	(7 777)	(10 815)
Cash flows from financing activities	24 669	14 882
Net increase/(decrease) in cash and cash equivalents	**2 671**	**(270)**
Cash at beginning of the period	**314**	**584**
Cash at the end of the period	**2 985**	**314**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Stated share capital R'000	Reverse acquisition reserves R'000	Capital reserve R'000	Retained income R'000	Total attributable to equity holders of the group R'000	Non-controlling interest R'000	Total equity R'000
Balance at 01 January 2011				(7 773)	(7 773)		(7 773)
Profit for the period				6 821	6 821	16 430	23 251
Balance at 01 January 2012				(952)	(952)	16 430	15 478
Loss for the period				(19 138)	(19 138)	(78)	(19 216)
Issue of shares on reverse-acquisition	78 784				78 784		78 784
Non-recourse funding by IDC			5 000		5 000		5 000
Reverse-acquisition adjustment		(31 066)			(31 066)		(31 066)
Business combination					-	1 000	1 000
Prior year errors adjusted	(15 695)	31 066			15 371		15 371
Prior year errors adjustment arising from reverse acquisition				7 794	7 794		7 794
Share issue expenses	(1 785)				(1 785)		(1 785)
Balance at 28 February 2013 (restated)	61 304	-	5 000	(12 296)	54 008	17 352	71 360
Loss for the period				(56 329)	(56 329)	(3 918)	(60 247)
Issue of shares	5 463				5 463		5 463
Share issue expenses	(500)				(500)		(500)
Balance at 28 February 2014	66 267	-	5 000	(68 625)	2 642	13 434	16 076

COMMENTARY

1. BASIS OF PREPARATION

The condensed reviewed Group financial statements for the year ended 28 February 2014 have been prepared in accordance with the framework concepts and measurement and recognition criteria of International Financial Reporting Standards ("IFRS"), the presentation and disclosure requirements of IAS 34: Interim Financial Reporting, SAICA Financial Reporting Guides as issued by the Accounting Practices Committee, the Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council, the Listing Requirements of the JSE Pty Ltd and the requirements of the South African Companies Act, 2008.

The condensed Group financial statements for the year ended 28 February 2014 were compiled by A Meyer, CA(SA), the financial director. The accounting policies are consistent with those of the most recent financial statements and restated results.

The financial results have been reviewed by the Company's independent auditor, Horwath Leveton Boner, and their unmodified review opinion is available for inspection at the registered office of the Company.

Any reference to future financial performance included in this announcement has not been reviewed or reported on by the Company's auditor.

2. FINANCIAL RESULTS

The financial year-end of the Group was previously 31 December. This was changed in the previous financial period to the end of February.

The Group loss attributable to owners of the parent amounts to R56.3m. (2013 restated R19.1m). This year's loss is mainly attributable to the impairment of the AMD project (refer note 7.2).

The headline loss of the Group attributable to owners of the parent amounts to R18.7m (2013 restated R19.1m)

Capital and reserves at the financial year-end was R 2.6m (2013 restated R54m) and total assets amounted to R72.5m.

3. RECONCILIATION OF PROPERTY, PLANT AND EQUIPMENT

GROUP 2014	OPENING BALANCE R'000	ADDITIONS R'000	DEPRECIATION R'000	TOTAL R'000
Plant and machinery	297	-	(31)	266
Furniture and fixtures	13	11	(5)	19
Motor vehicles		95	(12)	83
Office equipment	16	-	(5)	11
IT equipment	-	-	-	-
Computer software	-	-	-	-
Briquetting plant	10 472	7 672	(227)	17 917
	10 798	**7 778**	**(280)**	**18 296**

GROUP 2013	OPENING BALANCE R'000	ADDITIONS R'000	DEPRECIATION R'000	TOTAL R'000
Plant and machinery	-	310	(13)	297
Furniture and fixtures	1	13	(1)	13
Office equipment	1	19	(4)	16
IT equipment	6	-	(6)	-
Computer software	2	-	(2)	-
Plant construction in progress	-	10 472	-	10 472
	10	**10 814**	**(26)**	**10 798**

4. RECONCILIATION OF INTANGIBLE ASSETS

GROUP 2014	OPENING BALANCE R'000	AMORTISATION R'000	Impairment R'000	TOTAL R'000
Rehabilitation and processing rights	47 959	(3 366)		44 593
AMD project	42 452	(1 460)	(40 992)	-
Intellectual property	2 000	(140)		1 860
	92 411	**(4 966)**	**(40 992)**	**46 453**

GROUP 2013	OPENING BALANCE R'000	ADDITIONS THROUGH BUSINESS COMBINATIONS R'000	AMORTISATION R'000	TOTAL R'000
Rehabilitation and processing rights	47 959	-	-	47 959
AMD project	45 082	-	(2 630)	42 452
Intellectual property	-	2 000	-	2 000
	93 041	**2 000**	**(2 630)**	**92 411**

5. CHANGES TO THE COMPOSITION OF THE BOARD

During the reporting period, the following changes to the board of directors were made with effect from the following dates:

18 April 2013:
Mr Charles Pettit resigned as non–executive director
Mr Richard Tait was appointed as non-executive director

19 July 2013
Mr S Swana resigned as independent non-executive director

30 August 2013
Mrs M van den Bergh resigned as financial director

3 September 2013
Mr Steve Tredoux resigned as independent non-executive director
Mr James Herbst resigned as non-executive director

5 September 2013
Mr Justin Lewis was appointed as a non-executive director

1 October 2013
Mr Anthon Meyer changed his role from non-executive director to financial director

15 November 2013
Mr Jaco Schoeman resigned as Chief Executive Officer
Mr Richard Tait changed his role from non-executive director and was appointed as acting Chief Executive Officer
Mr Syd Caddy was appointed as independent non-executive director

The current board of MRI consists of the following directors:

Quinton George – Non-Executive Chairman
Richard Tait - Chief Executive Officer
Anthon Meyer – Financial Director

Chris Roed – Independent Non-Executive Director
Justin Lewis – Non-Executive Director
Syd Caddy – Independent Non-Executive Director

6. CHANGES IN STATED CAPITAL

During the year, the Company issued 27 777 778 and 14 812 520 new MRI shares at R0.09 and R0.20 respectively to public investors under MRI’s general authority to issue shares for cash.

Upcoming Changes in Stated Capital

With reference to a circular sent to all shareholders on 16 May 2014 (“**the Circular**”), the Company intends to issue the following equity shares in line with various corporate actions detailed in the Circular and as announced on SENS on 8 April 2014:

- a specific issue of a maximum of 251 697 989 new MRI shares for cash at an issue price of R0.05 per share in settlement of the AfrAsia Special Opportunities Fund Proprietary Limited loan, amounting to approximately R12.5 million;
- a specific issue of a maximum of 66 335 446 new MRI shares for cash at an issue price of R0.05 per share in settlement of the Armadale Capital Plc loan, amounting to approximately R3.5 million;
- a specific issue of 10 000 000 new MRI shares for cash at an issue price of R0.05 per share in settlement of corporate advisory fees owed to AfrAsia Corporate Finance Proprietary Limited;
- the granting of an incentive option in respect of 10 000 000 new MRI shares at a strike price of R0.05 per share to CEO, Mr Richard Tait; and
- a specific issue of 13 000 000 new MRI shares for cash at an issue price of R0.05 per share in settlement of directors and employee fees.

7. EXCEPTIONAL ITEMS

7.1 Restatement of the 2013 results

Pursuant to findings raised following a pro-active monitoring process undertaken by the Issuer Regulation Division of the JSE Limited during the latter half of 2013 and the first quarter of 2014, the previously published audited results for the 14 months ended 28 February 2013 and the interim results for the six months ended 31 August 2013, were restated, which restatement was published on SENS on 4 April 2014. The restatement adjustments in summary detailed below:

	14-months to February 2013	Adjustments	Feb 2013 Restated
	R'000	**R'000**	**R'000**
Other income	20 021	(14 043)	5 978
Operating expenses	(9 048)		(9 048)
Operating profit/(loss)	10 973	(14 043)	(3 070)
Investment revenue	177		177
Interest expense	(4 908)		(4 908)
Profit/(loss) before taxation	6 242	(14 043)	(7 801)
Taxation charge	(11 415)		(11 415)
Loss for the period	(5 173)	(14 043)	(19 216)
Other comprehensive income	-		-
Total comprehensive loss	(5 173)	(14 043)	(19 216)
Loss attributable to:			
Equity holders	(5 095)	(14 043)	(19 138)
Non-controlling interests	(78)		(78)
Total comprehensive loss attributable to:			
Equity holders	(5 095)	(14 043)	(19 138)
Non-controlling interests	(78)		(78)
Basic and diluted loss per share	(1.74)		(6.55)
Basic and diluted headline loss per share	(6.55)		(6.55)
Weighted average number of shares (‘000)	292 106		292 106

	14-months to February 2013	Adjustments	Feb 2013 Restated
	R'000	**R'000**	**R'000**
Assets			
Non-Current Assets			
Property, plant and equipment	10 798		10 798
Intangible assets	92 411		92 411
Goodwill		9 123	9 123
Deferred tax	7 173		7 173
Total Non-Current Assets	**110 382**	**9 123**	**119 505**
Current Assets			
Trade and other receivables	610		610
Cash and cash equivalents	314		314
Total Current Assets	**924**	**-**	**924**
Total Assets	**111 306**	**9 123**	**120 429**
Equity and Liabilities			
Equity			
Share Capital and share premium	76 999	(15 695)	61 304
Reverse acquisition reserve	(31 066)	31 066	-
Retained earnings	(6 047)	(6 248)	(12 295)
Amount attributable to equity holders	39 886	9 123	49 009
Equity loan	5 000		5 000
Non-Controlling Interest	17 352		17 352
	62 238	**9 123**	**71 361**
Liabilities			
Non-Current Liabilities			
Deferred tax	25 626		25 626
Other financial liabilities	22 002		22 002
	47 628	**-**	**47 628**
Current Liabilities			
Other financial liabilities	-		-
Trade and other payables	1 407		1407
Current tax payable	33		33
	1 440	**-**	**1 440**

Total Equity and Liabilities	**111 306**	**9 123**	**120 429**

The restatement is in respect of the error in the accounting treatment of the reverse acquisition.

7.2 AMD Project Impairment

Between 2007 and 2011, the Company invested a significant amount of capital in research and development of a solution to the acid mine drainage (“**AMD**”) crisis facing the mining industry on the Witwatersrand Basin. This culminated in a definitive feasibility study and proposal which was presented to government, with further engagement between the Company and government.

In April 2011, the Government appointed the Trans Caledon Tunnelling Authority to undertake emergency remedial work, and Aurecon was appointed in February 2012 to conduct a detailed feasibility study of the acid mine drainage problem. The Department of Water Affairs has publicly released Study Report 5.4, “Treatment Technology Options” (dated May 2013), which outlines all the technology options available, including passive, pre-treatment, physical, chemical and biological processes. Amongst the chemical processes, they considered the Company’s Alkali-Barium-Calcium (“**ABC**”) process and the Ettringite precipitation process. Their principal assessment is that the ABC process is untested beyond pilot-plant stage and there is significant risk in scaling it up to full commercial operation.

The full conclusions and recommendations made to the minister are not in the public domain but it is apparent from the extracts that is in the public domain, the report advises the use of established processes, rather than the innovative technology developed by the Company.

In line with the requirements of IAS 36, the board reviewed the carrying value of the AMD project at the financial year-end. As no concrete evidence of the commercialisation of the project in the foreseeable future could be demonstrated, the board approached a technical consultant for some guidance. Although the consultant and board are still of the opinion that the technology has value, the board could not be satisfied that the intellectual property vesting in the project can be commercialised in the near future.

As the underlying value of the asset is imbedded in intellectual property, substantial additional cash will be required to convert the intellectual property into a cash generating asset. For these reasons, the board impaired the AMD project to zero in terms of IAS 36.

7.3 DBSA LOAN

During 2009, the Development Bank of South Africa ("**DBSA**") granted a long term, non-recourse loan of R10m to WUC ("**DBSA Loan**"). The purpose of the loan was to fund the development of the AMD project and to afford the DBSA the right to participate in any subsequent project emanating from the AMD project. The terms of the DBSA Loan stipulates that it will not be repayable if the AMD project does not go ahead. The Company is currently in discussion with the DBSA to terminate the obligations to repay the DBSA Loan. Notwithstanding the full impairment of the AMD project, the DBSA Loan plus accumulated interest (R27m in total) is still reflected as a liability as at 28 February 2014 and was not set-off the AMD Project asset.

7.4 BRIQUETTING PROJECT

In December 2013, the Group commenced commissioning of its Plant, situated at the Vaalkrantz Colliery, owned by Keaton Energy Holdings Ltd ("**Keaton**"). Commercial production commenced in February 2014, while the Company was in discussion with Keaton about the sale of product from the Plant. These discussions have been concluded, and although the specific commercial terms remain confidential, broadly the new agreement will cover the joint marketing of screened coal fines of different grades in addition to briquettes. The Company is currently producing coal fines exclusively for Keaton, as this product delivers a higher margin than the briquettes due to the lower cost of production. The market for briquettes is not yet fully commercialised. Samples of briquettes have been sent to a variety of potential customers, with a view to establishing an economically sustainable market for the product. The Plant is now configured in such a way that it can run a fully autonomous washing and screening operation, or incorporate the briquetting process as well.

The Plant has been able to achieve a steady increase in production through optimisation of the process and hiring/training of new shift teams, and expects to achieve nameplate capacity of 6 000t by the end of July 2014. The Plant throughput is linked to the achieved flow and the slurry concentration from the re-suspension pond. Significant problems with the configuration of pipes to, and from, the pond have been ironed out, and the production team has developed strategies to deal with erratic supply of water and undersize product from the Vaalkrantz Colliery washing plant. The production team has forged a good working relationship with local plant management, who have assisted with various technical challenges, and it is anticipated that the production level will continue to rise with more experience.

8. SEGMENT INFORMATION

	AMD project R'000	Coal Briquetting R'000	Parent R'000	Total R'000
Segmental reporting – 2014				
Segmental total assets	1 133	70 059	1307	72 499
Segmental total liabilities	(27 525)	(28 453)	(445)	(56 423)
Net segment assets/(liabilities)	**(26 392)**	**41 606**	**862**	**16 076**
Segmental other income	-	17	19	36
Segmental expenses	(51 380)	(5 855)	(3 048)	(60 283)
Segmental loss	**(51 380)**	**(5 838)**	**(3 029)**	**(60 247)**
	AMD project	**Coal Briquetting**	**Parent**	**Total**
Segmental reporting - 2013 (restated)				
Segmental total assets	58 220	62 015	194	120 429
Segmental total liabilities	(39 945)	(13 759)	4 636	(49 068)
Net segment assets/(liabilities)	**18 275**	**48 256**	**4 830**	**71 361**

9. LOSS AND HEADLINE LOSS PER SHARE RECONCILIATION

The loss and weighted average number of ordinary shares used in the calculation of loss and headline loss per share are as follows:

	12 months ended 28 February 2014	14 months ended 28 February 2013 (restated)
Basic loss per share		
Loss attributable to equity shareholders (R'000)	(56 329)	(19 138)
Weighted average number of shares in issue ('000)	**475 773**	**292 106**
Basic loss per share (cents)	**(11.84)**	**(6.55)**
Diluted Basic loss per share		
Loss attributable to equity shareholders (R'000)	(56 329)	(19 138)
Diluted weighted average number of shares in issue ('000)	**568 376**	**292 106**

Diluted Basic loss per share (cents)	**(9.91)**	**(6.55)**

Reconciliation of loss to headline loss attributable to equity holders of the parent:

	12 months ended 28 February 2014	**14 months ended 28 February 2013 (restated)**
Headline loss per share		
Loss after taxation (R'000)	(56 329)	(19 138)
Headline loss adjustment		
Impairment of intangible assets & goodwill net of taxation	37 584	-
Total headline loss (R'000)	(18 745)	(19 138)
Weighted average number of shares in issue ('000)	**475 773**	**292 106**
Headline loss per share (cents)	**(3.94)**	**(6.55)**

	12 months ended 28 February 2014	**14 months ended 28 February 2013 (restated)**
Diluted Headline loss per share		
Loss after taxation (R'000)	(56 329)	(19 138)
Diluted Headline loss adjustment		
Impairment of intangible assets & goodwill net of taxation	37 584	-
Total headline loss (R'000)	(18 745)	(19 138)
Diluted weighted average number of shares in issue ('000)	**568 376**	**292 106**
Diluted headline loss per share (cents)	**(3.30)**	**(6.55)**

10. EVENTS AFTER THE END OF THE REPORTING PERIOD

Shareholders are referred to paragraph 6 above regarding upcoming corporate actions the Company will undertake which will involve the issuing of new MRI shares and converting Company debt to equity. The meeting of MRI shareholders to approve the above-mentioned corporate actions will take place at 09h00 on 17 June 2014 at MRI's offices, Route 21 Corporate Park, 45 Sovereign Drive, Ground Floor, Unit C, Irene X30, 0046.

11. GOING CONCERN

After the impairment of the AMD project, the Group's net equity and reserves as at 28 February 2014 is R2 642 114. The conversion of the long term liabilities to equity (refer to paragraphs 6 and 10 above) together with the projected positive cash flows expected from the Briquetting Project, will enable the Company to fund its operations in the foreseeable future. Consequently the Board is satisfied that the financial reports are prepared on a going concern basis.

12. RELATED PARTY TRANSACTIONS

Current year

The following related party transactions were entered into during the financial year:

	AfrAsia Special Opportunities Fund Proprietary Limited	**Armadale Capital Plc**
	R'000	**R'000**
Long term loans		
Opening balances at beginning of year	-	-
Advances during the year	10 392	3 037
Fees charged	966	4
Interest accrued	601	165
Repayments made	(959)	
Closing balances at financial year-end	11 000	3 206

Both Armadale Capital Plc and AfrAsia Special Opportunities Fund (Pty) Ltd are shareholders of MRI.

Other than mentioned above, and other than loans advanced or received in the normal course of business, there have been no other related party relationships during the year.

Prior year

Loans advanced by Watermark Global Plc (now Armadale Capital Plc) to WUC were repaid out of the funds raised at the time of the reverse-listing of WUC.

In June 2012, as the largest shareholders, Trinity Asset Management Proprietary Limited and Watermark Global Plc (now Armadale Capital Plc) agreed to underwrite any shortfall in the working capital of MRI to the maximum value of R4 million for the period until 30 June 2013. This funding was called upon. As part of the funding agreement an additional 14 812 520 new ordinary shares of no par value was issued for cash on 28 March 2013.

A company, Auctus PM Consulting, controlled by the Chief Executive Officer of MRI, was paid R 56 000 for services rendered.

13. BUSINESS COMBINATION

There were no changes in business combinations in the current year.

14. DIVIDENDS

No dividend will be declared for the financial year ended 28 February 2014 (2013: Nil).

For and on behalf of the board

2 June 2014
Johannesburg

Q George **Prepared by: A Meyer CA(SA)**

CORPORATE INFORMATION

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Directors: Q George# (Chairman), R Tait (Chief Executive Officer), A Meyer (Financial Director), S Caddy*, C Roed*, J Lewis# (#Non-Executive, * Independent Non-Executive)

Company Secretary: Neil Esterhuysen & Associates Inc
Registered Office: Units 23&24 Norma Jean Square, 244 Jean Avenue, Centurion

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Auditor: Horwath Leveton Boner

Designated Advisor: Sasfin Capital (a division of Sasfin Bank Limited)