

MINE RESTORATION INVESTMENTS LIMITED  
(formerly Capricorn Investments Holdings Limited)  
Incorporated in the Republic of South Africa  
Registration number 1987/004821/06  
Share Code: MRI  
ISIN Code: ZAE000164562  
("MRI" or "the Company")

### **Update on the Commissioning of the Coal Briquetting Plant**

Further to the announcement released on SENS on 15 October 2013, the board of MRI wishes to update the market on progress with the briquetting project at Vaalkrantz Mine in KZN ("The Project"). The project, which commenced operations from run of mine in October, has now installed and fully commissioned the resuspension unit, allowing it to operate from the fines stockpile or the plant. With this initial ramp up now complete, the project can commence full commercial production. The company is in advanced discussions with potential customers and offtakers (including Keaton Energy, the owner of the Vaalkrantz Mine) with a view to securing long term offtake agreements. It is currently market testing product and expects to finalise arrangements shortly.

A further announcement will be made in this regard.

17 January 2014

Designated Advisor

Sasfin Capital

(a division of Sasfin Bank Limited)