



Mine Restoration
INVESTMENTS

MINE RESTORATION INVESTMENTS LIMITED

Incorporated in the Republic of South Africa

(Registration No. 1987/004821/06)

Share Code: MRI

ISIN Code: ZAE000164562

("MRI" or "the Company")

QUARTERLY UPDATE

Shareholders are referred to the:

- previous cautionary announcements, the last of which was dated 20 June 2018;
- last quarterly update which was dated 26 April 2018; and
- SENS announcement, dated 29 July 2016, relating to the voluntary suspension of the Company's shares on the JSE Limited ("JSE") ("the Suspension").

In line with paragraph 1(10)(c) of the JSE Listing Requirements, the Company is obliged to give an update to the market of the state of the affairs of the Company until the Suspension is lifted.

The Directors are pleased to advise that the audit on the Company's annual financial statements for the year ended 28 February 2018 has been completed and the board envisages that the annual report for that year will be released early in August 2018.

As previously advised, the Board is pursuing a transaction in the chrome industry, which transaction will involve the parties engaged in the recapitalisation of the Company ("Chrome Transaction") and other third parties. The Company advises that its negotiations with certain parties to the Chrome Transaction have terminated, however, negotiations with other parties, on similar terms, have commenced and are at an advanced stage.

The Board will continue to inform shareholders of the progress of the Chrome Transaction.

Rosebank
26 July 2018

Designated Advisor



Questco Corporate Advisory (Pty) Ltd