

**MINE RESTORATION INVESTMENTS LIMITED**

Incorporated in the Republic of South Africa  
(Registration No. 1987/004821/06)

Share code: MRI

ISIN: ZAE000164562

("MRI" or "the Company")



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**NOTICE OF BUSINESS RESCUE RESOLUTION**

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Further to announcement released on 13 July 2020, shareholders are advised that the board of directors of MRI resolved, on 14 July 2020, to commence with voluntary business rescue proceedings as provided for in Section 129 of the Companies Act 71 of 2008, as amended. The Companies and Intellectual Property Commission has confirmed that the relevant application was registered on 17 July 2020 and that the effective date of commencement of business rescue proceedings is 14 July 2020.

The Board considers this decision to be prudent and in the best interests of shareholders while the business rescue practitioner explores solutions to the challenges facing the Company.

Shareholders will be updated as further material information becomes available and are advised to exercise caution when entering into any off-market trades in relation to the Company's shares.

Johannesburg  
20 July 2020

Designated Advisor



Questco Corporate Advisory Proprietary Limited