

MINE RESTORATION INVESTMENTS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 1987/004821/06)

Share code: MRI

ISIN: ZAE000164562

("MRI" or "the Company")



TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the six months ended 31 August 2019 by management has indicated that:

- the loss per share is expected to be between 0.31 cents and 0.35 cents, reflecting a decrease of between 34.7% and 52.2% compared to the loss per share of 0.23 cents for the six months ended 31 August 2018; and
- the headline loss per share is expected to be between 0.31 cents and 0.35 cents, reflecting a decrease of between 34.7 and 52.2% compared to the headline loss per share of 0.23 cents for the six months ended 31 August 2018.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. MRI's interim financial results are expected to be released on SENS on or about 29 October 2020.

Johannesburg
29 October 2020

Designated Adviser
Merchantec Capital