
MINE RESTORATION INVESTMENTS LIMITED

Incorporated in the Republic of South Africa

(Registration number 1987/004821/06)

Share code: MRI ISIN: ZAE000164562

("MRI" or "the Company")

TRADING STATEMENT

In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 28 February 2020 has indicated that both the loss per share and the headline loss per share are expected to be between 51 cents and 70 cents, reflecting an improvement of between 26.3% and 46.3% compared to the loss per share and headline loss per share of 95 cents for the year ended 28 February 2019.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. MRI's financial results are expected to be released on SENS on or about 11 May 2021.

Johannesburg

7 May 2021

Designated Adviser

Merchantec Capital