

**CPN - Capricorn Investment Holdings Limited - Disclosure of acquisition 7 Nov 2011**

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CAPRICORN INVESTMENT HOLDINGS LIMITED

(formerly Cenmag Holdings Limited)

(Registration Number 1987/004821/06)

("Capricorn" or "the company")

Share code: CPN ISIN: ZAE000149951

DISCLOSURE OF ACQUISITION IN TERMS OF SECTION 122(3)(b) OF THE COMPANIES ACT 71 OF 2008

Capricorn has received notification from Trinity Asset Management (Pty) Ltd ("TAM"), in terms of section 122(1)(a) that it has acquired a beneficial interest in the securities of the company of more than 30%, such that the total interest in the securities of Capricorn held by TAM now amounts to 34.99% of the total issued share capital of the company.

Shareholders are further advised that JC Herbst disposed of an indirect beneficial interest to reduce his shareholding below 25% to 20.68% and Ms EM Greenblatt disposed of a beneficial interest to reduce her shareholding below 35% to 34.98% in the securities of Capricorn.

Johannesburg

07 November 2011

Sponsors

Arcay Moela Sponsors (Pty) Ltd

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