

**CPN - Capricorn Investment Holdings Limited - Confirmation with regard to 8 Jul 2011**

CPN

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CPN - Capricorn Investment Holdings Limited - Confirmation with regard to director's dealings announcement

CAPRICORN INVESTMENT HOLDINGS LIMITED

(formerly Cenmag Holdings Limited)

(Registration Number 1987/004821/06)

("Capricorn" or "the company")

Share code: CPN ISIN: ZAE000149951

**CONFIRMATION WITH REGARD TO DIRECTORS DEALINGS ANNOUNCEMENT**

Shareholders are referred to the directors' dealings announcement dated 6 July 2011 and are advised that upfront approval to deal in securities was requested and obtained from the JSE Limited due to the company being declared a cash shell.

In accordance with the JSE approval conditions, the board of directors confirm that there has been no material change in the nature of the company or its financial position since it was declared a cash shell.

Johannesburg

8 July 2011

Sponsor

Arcay Moela Sponsors (Pty) Limited

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