

CPN - Capricorn Investment Holdings Limited - Clarification announcement: 11 Apr 2012

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CAPRICORN INVESTMENT HOLDINGS LIMITED

(formerly Cenmag Holdings Limited)

(Registration Number 1987/004821/06)

("Capricorn" or "the Company")

Share code: CPN ISIN: ZAE000149951

CLARIFICATION ANNOUNCEMENT: CHANGE TO THE BOARD OF DIRECTORS

Following the results of the Annual General Meeting announcement published on SENS on 5 April 2012, shareholders are advised, for clarity, that ordinary resolution 5 contained in the Notice of Annual General Meeting approved the retirement of Mrs EM Greenblatt, who did not offer herself for re-election, as a non-executive director of the Company. The effective date of her retirement as a director was 5 April 2012.

For and on behalf of the board

11 April 2012

Johannesburg

Sponsor Corporate Advisor

Arcay Moela Sponsors AfrAsia Corporate Finance

(Proprietary) Limited (Proprietary) Limited

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