

## **CPN - Capricorn - Mandatory Offer Results 22 May 2012**

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CAPRICORN INVESTMENT HOLDINGS LIMITED

(to be renamed Mine Restoration Investments Limited)

(Registration Number 1987/004821/06)

("Capricorn" or "the Company")

Share code: CPN ISIN: ZAE000149951

### **MANDATORY OFFER RESULTS**

Shareholders are advised that the mandatory offer by Trinity Asset Management(Pty) Ltd ("TAM") at 13 cents per share, which closed at 12:00 on Friday, 18 May2012, was accepted in respect of 552 897 Capricorn shares, comprising 0.92% ofthe total number of issued shares.

Accordingly, the mandatory offer has resulted in an increase in TAM`sshareholding in Capricorn to85.11%.

It should be noted though that subsequent to the closing date of the mandatoryoffer, the Acquisition of WUC and Specific Share Issues as detailed in thecircular to shareholders dated 2 April 2012 concluded and accordingly TAM`sshareholding will decrease to approximately 46.20% once new Capricorn shares areissued in terms of the Acquisition of WUC and Specific Share Issues.

For and on behalf of the board

22 May 2012

Johannesburg

Sponsor Corporate Advisor

ArcayMoela Sponsors AfrAsia Corporate Finance

(Proprietary) Limited (Proprietary) Limited

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