

CPN - Capricorn Investment Holdings Limited - Trading Statement 4 Jun 2012

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CAPRICORN INVESTMENT HOLDINGS LIMITED

(to be renamed Mine Restoration Investments Limited)

(Registration Number 1987/004821/06)

("Capricorn" or "the Company")

Share code: CPN (to be MRI) ISIN: ZAE000149951

TRADING STATEMENT

In terms of the JSE Listings Requirements, listed companies are required to publish a trading statement as soon as the board of directors is satisfied that a reasonable degree of certainty exists that the financial results for the next reporting period will vary by more than 20% from those of the previous corresponding reporting period or from a profit forecast or trading statement previously provided to the market in relation to such period.

The board of directors of the Company has reasonable certainty that the earnings per share for the year ended 29 February 2012 will be between 150% and 170% lower and the headline earnings per share will be between 100% and 120% lower than the per share results for the prior period ended 28 February 2011.

The Company is finalising its reviewed results for the year ended 29 February 2012 and these are expected to be released shortly.

Shareholders are reminded that the Company is currently finalising its reverse-listing and will, with effect from 11 June 2012, move to the AltX and trade under its new name - Mine Restoration Investments Limited.

The information detailed above has not been reviewed or reported on by the Company's auditors.

Johannesburg

4 June 2012

Sponsor

ArcayMoela Sponsors (Proprietary) Limited

Corporate Advisors

AfrAsia Corporate Finance (Proprietary) Limited

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