

CPN - Capricorn Investment Holdings Limited - Postponement of Dates for the 4 May 2012

CPN - Capricorn Investment Holdings Limited - Postponement of Dates for the Specific Share Issue

CAPRICORN INVESTMENT HOLDINGS LIMITED

(formerly Cenmag Holdings Limited)

(Registration Number 1987/004821/06)

("Capricorn" or "the Company")

Share code: CPN ISIN: ZAE000149951

POSTPONEMENT OF DATES FOR THE SPECIFIC SHARE ISSUE

Shareholders are referred to the general meeting results announcement which was published on SENS on 30 April 2012 and are advised that the special resolution approving the Specific Share Issue of 210526 316 new no par value shares at an issue price of R0.19 per share for part settlement of the acquisition of Western Utilities Corporation (Proprietary) Limited ("WUC"), and the raising of capital and the specific issue of 2 982 908 new no par value shares in lieu of fees at an issue price of R0.19 per share were approved by the requisite majority of shareholders.

However, certain conditions precedent to the finalisation of the Specific Share Issues remains outstanding.

The remaining conditions precedent relate to the finalisation of the Acquisition of WUC, which acquisition was detailed in a SENS announcement made on 28 March 2012 and detailed in the circular dated 2 April 2012.

Shareholders are advised that the dates contained in the circular dated 2 April 2012 relating to the Specific Share Issue will be amended, and these amendments will be communicated to shareholders once the conditions precedent have been confirmed as being fulfilled.

For and on behalf of the board

4 May 2012

Johannesburg

Sponsor Corporate Advisor

ArcayMoela Sponsors AfrAsia Corporate Finance

(Proprietary) Limited (Proprietary) Limited

Date: 04/05/2012 10:45:01 Produced by the JSE SENS Department.

The SENS service is an information dissemination service administered by the JSE Limited ('JSE'). The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.